**INTEREST RATES MARKET NOTICE**

**Date: 13 November 2018**

**Subject: Partial Capital Repurchase**

***(FIRSTRAND BANK LIMITED –“FRS85”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the Partial Capital Repurchase of the below notes effective **14 November 2018.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Repurchase Amount** |  | **Amount Outstanding After Capital Repurchase** |
| *FRS85 –**ZAG000104985* | R 50,000,000.00 |  | R 50,000,000.00 |

For further information on the Note issued please contact:

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